

27 January 2025

HOLDING STATEMENT BY IVANPLATS PROPRIETARY LIMITED

In respect of defamatory allegations distributed via social media

1. Ivanplats Proprietary Limited ("***Ivanplats***") takes note of allegations which have recently been distributed via WhatsApp / Facebook in relation to an alleged offer of money to the MEC for Cooperative Governance, Human Settlements and Traditional Affairs in Limpopo Province in connection with an on-going chieftaincy dispute within the Mokopane community.
2. Ivanplats hereby denies any and all allegations of wrongdoing in the WhatsApp / Facebook message. Ivanplats confirms that it has never offered, nor authorized or instructed any of its officials, employees or any other representative of Ivanplats, to offer any gratification to a public official to influence the outcome of any decision. The allegations contained in WhatsApp / Facebook are untrue, spurious and defamatory.
3. Ivanplats, as a subsidiary company of Ivanhoe Mines Ltd., is bound by the Ivanhoe Mines Ltd. *Code of Business Conduct and Ethics*, a copy of which is available on the website of Ivanhoe Mines Ltd. at www.ivanhoemines.com. As such, we expect the highest standards of business ethics and legal compliance from all our officers, employees, contractors and other representatives.